

ABSTRACT OF THE DISCLOSURE

An Internet-based, web-based computerized system and method of buying and selling a commodity-type product useful in manufacturing and processing industries including the steps of:

(a) providing a web site system offering products that includes a browsable catalog of the products and provides services for allowing customers to electronically choose and purchase the products at a pre-established price and on a self service basis a 24 hour per day, 7 day per week, 365 days per year basis (excluding acceptable network and system downtime);

(b) requiring the customer to agree to an initial purchase agreement for said products, said purchase agreement containing a first set of pre-established terms and conditions and a second set of surcharge-bearing terms and conditions which are activated and implemented upon the purchaser requesting modification of the first set of terms and conditions after the initial purchase order is submitted electronically by the customer and accepted by the manufacturer of said products;

(c) transacting a sale of the product and/or other products of the catalog with the customer through the web site system; and

(d) completing the transaction by fulfilling the purchase order based on the initial purchase agreement or any modification thereof.

The present portiche system and method of the present invention utilizes the Internet and web site to market and sell products on a global basis; and allows buyers, manufacturers and distributors of goods, particularly in the chemical, plastic and process industries, to conveniently participate in the e-commerce marketplace with minimal disruption to existing direct and distribution channels.